

Individual and Corporate Income Taxes

Income, Deductions, and Tax by Decile Group Full Year Residents - 2006 and 2007

Decile Group	2006										All
	1 less than \$3,634	2 \$3,634 to \$8,045	3 \$8,046 to \$12,792	4 \$12,793 to \$17,728	5 \$17,729 to \$23,029	6 \$23,030 to \$29,600	7 \$29,601 to \$37,362	8 \$37,363 to \$47,758	9 \$47,759 to \$67,217	10 more than \$67,217	
Returns	51,389	51,389	51,389	51,389	51,390	51,389	51,389	51,389	51,389	51,390	513,892
Montana Adjusted Gross Income											
\$ million	-\$245	\$300	\$534	\$784	\$1,044	\$1,342	\$1,712	\$2,171	\$2,880	\$8,137	\$18,659
% of Total	-1%	2%	3%	4%	6%	7%	9%	12%	15%	44%	100%
Deductions											
% Itemized	26%	27%	38%	44%	49%	60%	76%	86%	92%	97%	60%
Itemized Deductions											
\$ million	\$100	\$85	\$120	\$158	\$192	\$253	\$382	\$527	\$695	\$1,161	\$3,673
Average	\$7,429	\$6,164	\$6,076	\$6,989	\$7,553	\$8,213	\$9,776	\$11,880	\$14,628	\$23,275	\$11,978
Standard Deductions											
\$ million	\$75	\$72	\$75	\$89	\$99	\$86	\$61	\$41	\$23	\$9	\$628
Average	\$1,977	\$1,926	\$2,363	\$3,115	\$3,785	\$4,150	\$4,910	\$5,755	\$5,981	\$5,692	\$3,032
Taxable Income											
\$ million	\$1	\$77	\$222	\$395	\$599	\$840	\$1,094	\$1,416	\$1,957	\$6,733	\$13,334
Average	\$11	\$1,493	\$4,316	\$7,688	\$11,656	\$16,352	\$21,291	\$27,560	\$38,079	\$131,023	\$25,947
% of Total	0%	1%	2%	3%	4%	6%	8%	11%	15%	50%	100%
Deductions as % of Montana Adjusted Gross Income											
Itemizers	-48%	102%	58%	46%	37%	31%	29%	28%	26%	15%	24%
Standard	-197%	33%	23%	20%	19%	16%	15%	14%	11%	5%	20%
All	-71%	53%	36%	32%	28%	25%	26%	26%	25%	14%	23%
Tax Liability											
\$ million	\$0	\$1	\$4	\$11	\$21	\$36	\$52	\$74	\$111	\$441	\$751
Average	\$0	\$18	\$83	\$207	\$407	\$692	\$1,019	\$1,444	\$2,167	\$8,578	\$1,461
% of Total	0%	0%	1%	1%	3%	5%	7%	10%	15%	59%	100%

Decile Group	2007										All
	1 less than \$3,613	2 \$3,613 to \$8,262	3 \$8,263 to \$13,234	4 \$13,235 to \$18,425	5 \$18,426 to \$23,969	6 \$23,970 to \$30,778	7 \$30,779 to \$38,816	8 \$38,817 to \$49,620	9 \$49,621 to \$69,586	10 more than \$69,586	
Returns	53,430	53,430	53,431	53,430	53,431	53,430	53,430	53,431	53,430	53,431	
Montana Adjusted Gross Income											
\$ million	-\$274	\$317	\$573	\$844	\$1,129	\$1,455	\$1,852	\$2,346	\$3,107	\$8,900	\$20,248
% of Total	-1%	2%	3%	4%	6%	7%	9%	12%	15%	44%	100%
Deductions											
% Itemized	25%	26%	38%	44%	49%	60%	77%	86%	93%	97%	59%
Itemized Deductions											
\$ million	\$107	\$76	\$126	\$169	\$207	\$275	\$420	\$572	\$753	\$1,414	\$4,121
Average	\$7,949	\$5,530	\$6,234	\$7,279	\$7,932	\$8,588	\$10,230	\$12,387	\$15,233	\$27,246	\$12,979
Standard Deductions											
\$ million	\$82	\$78	\$81	\$97	\$107	\$91	\$63	\$42	\$24	\$9	\$675
Average	\$2,060	\$1,968	\$2,434	\$3,219	\$3,908	\$4,280	\$5,091	\$5,878	\$6,135	\$5,745	\$3,114
Taxable Income											
\$ million	\$0	\$80	\$239	\$428	\$653	\$915	\$1,183	\$1,533	\$2,115	\$7,229	\$14,376
Average	\$8	\$1,497	\$4,470	\$8,001	\$12,222	\$17,125	\$22,145	\$28,694	\$39,587	\$135,303	\$26,905
% of Total	0%	1%	2%	3%	5%	6%	8%	11%	15%	50%	100%
Deductions as % of Montana Adjusted Gross Income											
Itemizers	-47%	90%	58%	46%	37%	31%	29%	28%	26%	16%	24%
Standard	-181%	34%	23%	20%	19%	16%	15%	14%	11%	5%	20%
All	-69%	49%	36%	32%	28%	25%	26%	26%	25%	16%	24%
Tax Liability											
\$ million	\$0	\$1	\$5	\$12	\$23	\$39	\$57	\$81	\$121	\$474	\$812
Average	\$0	\$18	\$86	\$217	\$432	\$734	\$1,067	\$1,512	\$2,260	\$8,862	\$1,519
% of Total	0%	0%	1%	1%	3%	5%	7%	10%	15%	58%	100%

Individual & Corporate
Income